

**Resolutions adopted by the General Shareholders' Meeting of Mostostal Warszawa S.A. on
19.04.2016**

Resolution No. 1

of the Ordinary General Shareholders' Meeting

**of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with
its registered office in Warsaw of 19 April 2016 on appointment of the Chairman of the General
Shareholders' Meeting**

"Mr. Marcin Marczuk is elected the Chairman of the Ordinary General Shareholders' Meeting. Mr. Andrzej Goławski acknowledged that the resolution was adopted, whereas:

- The number of shares from which valid votes were cast amounts to 15,317,795 which constitutes 76.59% of share capital;
- The total number of valid votes amounts to 15,317,795;

The number of "for" votes amounts to 15,317,795;

There were no "against" votes;

There were 10 "abstaining" votes."

Resolution No. 2

of the Ordinary General Shareholders' Meeting

**of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with
its registered office in Warsaw of 19 April 2016**

**on approval for the report of the Management Board on the Company's operation and the
Company's financial statements for the year 2015.**

"The report of the Management Board on the Company's operation and the Company's financial statements for the trading year 2015 are approved. The documents encompass:

1. Balance sheet prepared as of 31.12.2015 which shows the total of **PLN 1,147,571,641.12** (in words: one billion one hundred and forty seven million, five hundred and seventy-one thousand, six hundred and forty-one zlotys and twelve grosz) on the side of assets and liabilities;
2. Profit and loss account for the year 2015 showing a net profit of **PLN 29,193,630.33** (in words: twenty-nine million one hundred and ninety-three thousand, six hundred and thirty zlotys and thirty-three grosz);
3. List of changes in equity showing an increase in equity in the amount of **PLN 29,193,630.33** (in words: twenty-nine million one hundred and ninety-three thousand, six hundred and thirty zlotys and thirty-three grosz);

4. Cash-flow statement showing an increase in the balance of net cash in the course of the trading year in the sum of **PLN 86,603,629.15** (eighty-six million, six hundred and three thousand, six hundred and twenty-nine zlotys and fifteen grosz);
5. Additional information.”

The Chairman acknowledged that the resolution was adopted, whereas:

- The number of shares from which valid votes were cast amounts to 15,317,795 which constitutes 76.59% of share capital,

The total number of valid votes amounts to 15,317,795;

“For” votes amounted to 11,651,795;

There were no votes “against”;

There were 3,666,000 “abstaining” votes.

Resolution No. 3

of the Ordinary General Shareholders’ Meeting

of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016

on approval of the report of the Management Board on the operation of the Capital Group and consolidated financial statements for the year 2015.

“The consolidated report of the Management Board from the operation of the Capital Group of MOSTOSTAL WARSZAWA encompassed by consolidation in 2015 is hereby approved, along with the financial statements including:

1. Consolidated balance sheet prepared as of 31.12.2015 which shows the total of **PLN 1,287,134,939.32** (in words: one billion two hundred and eighty-seven million, one hundred and thirty-four thousand, nine hundred and thirty-nine zlotys and thirty-two grosz) on the side of assets and liabilities;
2. Consolidated profit and loss account for the trading year of 2015, which shows a net profit of the Dominant Entity and non-controlling shareholders in the amount of **PLN 32,466,013.79** (in words: thirty-two million, four hundred and sixty-six thousand and thirteen zlotys and seventy-nine grosz);
3. List of changes in the consolidated total equity showing a decrease in the total equity in the amount of **PLN 30,309,731.90** (in words: thirty million, three hundred and nine thousand, seven hundred and thirty-one zlotys and ninety grosz);
4. Consolidated cash flow statement showing an increase in net cash in the course of the trading year of 2015 by the sum of **PLN 150,436,418.38** (in words: one hundred and fifty million, four hundred and thirty-six thousand, four hundred and eighteen zlotys and thirty-eight grosz);
5. Additional information.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounted to 15,317,795 which constitutes 76.59% of the share capital,

total number of valid votes amounts to 15,317,795;

there were 11,651,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 4

of the Ordinary General Shareholders' Meeting

of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016

on approval of the report on the operation of the Supervisory Board

"The report of the Supervisory Board on its operation in 2015 (Schedule 1) is hereby approved."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,317,795 which constitutes 76.59% of the share capital;

the total number of valid votes amounts to 15,317,795;

there were 11,651,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 5

of the Ordinary General Shareholders' Meeting

of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on approval of the evaluation of work prepared by the Supervisory Board of Mostostal Warszawa S.A. in the trading year of 2015 in line with the requirements of Best Practice of WSE Listed Companies

"The "Evaluation of Work of the Supervisory Board for Year 2015" is hereby approved (Schedule 2)."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,317,795, which constitutes 76.59% of the share capital;

the total number of valid votes amounts to 15,317,795;

there were 11,651,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 6

of the Ordinary General Shareholders' meeting of the Company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Supervisory Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Francisco Adalberto Claudio Vazquez."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 7

of the Ordinary General Shareholders' Meeting

of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016

on 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Supervisory Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Jose Manuel Terceiro Mateos."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 8

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of April 19, 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Supervisory Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Piotr Gawryś."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 9

of the Ordinary General Shareholders Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Supervisory Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Neil Roxborough Balfour."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 “for” votes;

there were no “against” votes;

there were 3,666,000 “abstaining” votes.

Resolution No. 10

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company’s Supervisory Board

“Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Raimundo Fernandez Cuesta Laborde.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 “for” votes;

there were no “against” votes;

there were 3,666,000 “abstaining” votes.

Resolution No. 11

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company’s Management Board

“Acknowledgement of the fulfillment of duties for the period from 16 November 2015 to 31 December 2015 is granted to Mr. Andrzej Goławski.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 “for” votes;
there were no “against” votes;
there were 3,666,000 “abstaining” votes.

Resolution No. 12

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company’s Management Board

“Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Miguel Angel Heras Llorente.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 “for” votes;

there were no “against” votes;

there were 3,666,000 “abstaining” votes.

Resolution No. 13

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company’s Management Board

“Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Jose Angel Andres Lopez.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 “for” votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 14

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Management Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Jacek Szymanek."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 15

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on acknowledgement of the fulfillment of duties in 2015 for a member of the Company's Management Board

"Acknowledgement of the fulfillment of duties in the year 2015 is granted to Mr. Carlos Enrique Resino Ruiz."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were 3,666,000 "abstaining" votes.

Resolution No. 16

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on distribution of profit for the year 2015

"The General Shareholders' Meeting of MOSTOSTAL WARSZAWA S.A., pursuant to Par. 19.2 of the Company's Articles of Association and Art. 396.5 of the Code of Commercial Companies, decides to assign the net profit for the trading year of 2015 amounting to **PLN 29,193,630.33** (in words: twenty-nine million, one hundred and ninety-three thousand, six hundred and thirty zlotys and thirty-three grosz) for covering the loss for the trading year of 2013."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795 which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 11,701,795 "for" votes;

there were no "against" votes;

there were no "abstaining" votes.

Resolution No. 17

of Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on changes in the Company's Articles of Association

The General Shareholders' Meeting of MOSTOSTAL WARSZAWA S.A., pursuant to Par. 19.8 of the Company's Articles of Association, decides to amend Par. 30.1 in a manner that:

Par. 30.1 of the Articles of Association shall have the following meaning:

"The following persons shall be authorised to file statements with respect to the Company's material rights and obligations and to sign documents on behalf of the Company:

1. Two members of the Management Board acting jointly or a member of the Management Board acting together with a proxy;
2. A representative acting within the scope of the granted powers-of-attorney."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 15,367,795 “for” votes;

there were no “against” votes;

there were no “abstaining” votes.

Resolution No. 18

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on authorising the Supervisory Board to adopt uniform text of the Company’s Articles of Association

“The Ordinary General Shareholders’ Meeting of MOSTOSTAL WARSZAWA S.A. authorises the Supervisory Board of Mostostal Warszawa S.A. to adopt uniform text of the Company’s Articles of Association”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 15,367,795 “for” votes;

there were no “against” votes;

there were no “abstaining” votes.

In this place, the Chairman ordered a technical break until 12:34 p.m. which, upon the Chairman’s request, was shortened until 12:32 p.m. After the break, in line with the Chairman’s order, the session was resumed.

Resolution No. 19

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on the number of members of the Supervisory Board in the 8th term

“The Ordinary General Shareholders’ Meeting of MOSTOSTAL WARSZAWA S.A., pursuant to Par. 20.3 of the Company’s Articles of Association, determines the number of members of the Supervisory Board of Mostostal Warszawa S.A. in the 8th term at 5 members.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 15,350,753 “for” votes;

there were 17,042 “against” votes;

there were no “abstaining” votes.

In this place, the Chairman proposed voting on the candidates to the Supervisory Board in an alphabetical order and ordered a technical break until 12:45 p.m.; after the break, in line with the Chairman’s order, the session was resumed.

Resolution No. 20

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Supervisory Board of the Company for the 8th term

“Mr. Neil Roxburgh Balfour is appointed to the Supervisory Board of the 8th term.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 14,900,753 “for” votes;

there were 467,042 “against” votes;

there were no “abstaining” votes.

Resolution No. 21

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Company’s Supervisory Board for the 8th term

“Mr. Francisco Adalberto Claudio Vazquez is appointed to the Supervisory Board of the 8th term.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 14,900,753 “for” votes;

there were 467,042 “against” votes;

there were no “abstaining” votes.

Resolution No. 22

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Company’s Supervisory Board for the 8th term

“Mr. Raimundo Fernandez Cuesta Laborde is appointed to the Supervisory Board of the 8th term.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 14,900,753 “for” votes;

there were 467,042 “against” votes;

there were no “abstaining” votes.

Resolution No. 23

of the Ordinary General Shareholders’ Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Company’s Supervisory Board for the 8th term

“Mr. Piotr Gawryś is appointed to the Supervisory Board of the 8th term.”

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 10,068,753 “for” votes;

there were 4,133,042 “against” votes;

there were 1,166,000 “abstaining” votes.

Resolution No. 24

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Company's Supervisory Board for the 8th term

"Mr. Grzegorz Janas is appointed to the Supervisory Board of the 8th term."

The Chairman acknowledged that the resolution was not adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 4,832,010 "for" votes;

there were 10,535,775 "against" votes;

there were 10 "abstaining" votes.

Resolution No. 25

of the Ordinary General Shareholders' Meeting of company operating under the business name of MOSTOSTAL WARSZAWA Spółka Akcyjna with its registered office in Warsaw of 19 April 2016 on appointment of the Company's Supervisory Board for the 8th term

"Mr. Jose Manuel Terceiro Mateos is appointed to the Supervisory Board of the 8th term."

The Chairman acknowledged that the resolution was adopted, whereas:

the number of shares from which valid votes were cast amounts to 15,367,795, which constitutes 76.84% of the share capital;

the total number of valid votes amounts to 15,367,795;

there were 14,900,753 "for" votes;

there were 467,042 "against" votes;

there were no "abstaining" votes.